

Message Text

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63

ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /068 R

66607

DRAFTED BY: XMB: WILLIAM H.LAITINEN

APPROVED BY: EB/OCA/CM:LAKLIEFORTH

EXIMBANK: CLAYTON NORRIS

EXIMBANK: DAVID O. BEIM

EUR/SE:RDELABARRE

EB/IFD/ODF: RASWART

----- 116669

R 291721Z JUL 75

FM SECSTATE WASHDC

TO AMCONSUL ISTANBUL

AMEMBASSY ANKARA

UNCLAS STATE 178437

E.O. 11652: N/A

TAGS: EFIN, TU

SUBJECT: EXIMBANK FINANCING FOR TRT

1. FOLLOWING TELEX SENT 7-25-75 TO OZAL, MINISTRY OF FINANCE,
WITH COPY TO CAGLAYAN OF TURKISH EMBASSY.

2. QUOTE:

IN ACCORDANCE WITH THE OPERATING AGREEMENT OF MARCH 15, 1973
BETWEEN THE GOVERNMENT OF TURKEY AND THE EXPORT-IMPORT BANK OF THE
UNITED STATES, THIS IS TO INFORM YOU THAT EXIMBANK IS PREPARED
TO ISSUE A PRELIMINARY COMMITMENT TO AYDIN MONITOR SYSTEMS TO
ASSIST IN FINANCING COSTS OF A MICROWAVE LINK SYSTEM FOR TURKISH
RADIO AND TELEVISION ASSOCIATION (TRT). TOTAL ESTIMATED VALUE
OF US GOODS AND SERVICES DOLS 5.45 MILLION.

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EXIMBANK'S ASSISTANCE WOULD TOTAL DOLS 2,452,500, OR 45 PERCENT

OF US COSTS, ON ESSENTIALLY THE FOLLOWING TERMS:.

FINANCING:

10 PERCENT CASH PAYMENT OF DOLS 545,000

45 PERCENT EXIMBANK LOAN OF DOLS GWNR52,500 AT 8 PERCENT INTEREST

45PERCENT PRIVATE BANK LOAN OF DOLS 2,452,500 (WITHOUT EXIMBANK
GUARANTY)

GUARANTOR: REPUBLIC OF TURKEY WOULD GUARANTEE REPAYMENT OF
EXIMBANK AND PRIVATE BANK LOANS.

DISBURSEMENT: PARI PASSU.

REPAYMENT: 10 SEMIANNUAL INSTALLMENTS BEGINNING 12-31-77;

PRIVATE

BANK FIRST AND EXIMBANK LAST.

COMMITMENT 1/2 OF 1 PERCENT PER ANNUM ON UNDISBURSED EXIMBANK
CREDIT.

FEE:

PLEASE NOTIFY US WITHIN 20 DAYS WHETHER FINANCE MINISTRY APPROVES
ISSUANCE OF COMMITMENT. IN THE EVENT WE DO NOT HEAR FROM YOU
BY AUGUST 14, 1975, WE WILL ISSUE COMMITMENT TO AYDIN SUBJECT
TO FINAL CONCURRENCE OF MINISTRY. UNQUOTE. INGERSOLL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, MICROWAVE EQUIPMENT
Control Number: n/a
Copy: SINGLE
Draft Date: 29 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE178437
Document Source: CORE
Document Unique ID: 00
Drafter: XMB: WILLIAM H.LAITINEN
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750261-1140
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750711/aaaaakbe.tel
Line Count: 86
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: hartledg
Review Comment: n/a
Review Content Flags:
Review Date: 12 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12 FEB 2003 by ThomasVJ>; APPROVED <02 FEB 2004 by hartledg>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK FINANCING FOR TRT
TAGS: EFIN, TU, TURKISH RADIO & TELEVISION ASSOC, XMB
To: ISTANBUL ANKARA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006